

Statement of Financial Position
Fort Worth Academy of Fine Arts
Accounting Period: December

ASSETS

Current Assets

Cash & Temp Investments	589,477
Receivables	<u>522,823</u>
Total Current Assets	1,112,300

Non-Current Assets	716,548
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TOTAL ASSETS	<u><u>1,828,848</u></u>
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LIABILITIES

Current Liabilities	710,157
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Non-Current Liabilities	42,385
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TOTAL LIABILITIES	<u><u>752,543</u></u>
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TOTAL NET ASSETS	<u><u>1,076,305</u></u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>1,828,848</u></u>
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Statement of Activities
Fort Worth Academy of Fine Arts
Accounting Period: December

Total Revenues	947,738.69
Total Expenses	(1,003,114.32)
Change in Net Assets	<u>(55,375.63)</u>

Net Assets, beginning of year	
3590 TEMP RESTRICTED NET ASSETS	-
3600 UNRESTRICTED NET ASSETS	7,249,303.87
3XXX Totals	<u>7,249,303.87</u>
Net Assets, ending of year	7,193,928.24